

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 4963

March 10, 2020

To our shareholders:

Satoshi Takizawa
Representative Director and President
SEIKO PMC CORPORATION
3-6, Nihonbashi Honcho 3-chome,
Chuo-ku, Tokyo

Notice of the 53rd Annual General Meeting of Shareholders

You are cordially invited to attend the 53rd Annual General Meeting of Shareholders of SEIKO PMC CORPORATION (the “Company”), which will be held as indicated below.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing. Please review the attached Reference Documents for General Meeting of Shareholders, and indicate your approval or disapproval of the proposals in the enclosed voting form and then return the form to the Company by postal mail so that your vote is received by 5:00 p.m. on Tuesday, March 24, 2020 (JST).

If you attend the meeting in person, you are kindly requested to submit the enclosed voting form at the reception desk.

If you exercise your voting rights by proxy, you may exercise your votes by having one other shareholder of the Company with voting rights act as a proxy on your behalf at the meeting. However, please note that you are required to submit a document certifying the authority of such proxy.

- 1. Date and Time:** Wednesday, March 25, 2020 at 10:00 a.m. (Reception starts at 9:00 a.m.) (JST)
- 2. Venue:** Grand Hall, 6th floor, Nomura Conference Plaza Nihonbashi, Nihonbashi Muromachi Nomura Building (YUITO), 4-3 Nihonbashi Muromachi 2-chome, Chuo-ku, Tokyo

3. Purpose of the Meeting

Matters to be reported:

1. Business Report, Consolidated Financial Statements and Audit Reports of the Independent Auditor and the Board of Corporate Auditors for the Consolidated Financial Statements for the 53rd Fiscal Year (from January 1, 2019 to December 31, 2019)
2. Non-consolidated Financial Statements for the 53rd Fiscal Year (from January 1, 2019 to December 31, 2019)

Matter to be resolved:

Proposal Election of Ten Directors

Reference Documents for General Meeting of Shareholders

Proposal Election of Ten Directors

The terms of office of all ten Directors will expire at the conclusion of this meeting. Therefore, the Company proposes the election of ten Directors.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
1	Satoshi Takizawa (June 29, 1954) Reelection	Apr. 1980 Aug. 1984 Apr. 2003 June 2005 June 2008 June 2011 Mar. 2014 Jan. 2015	Joined Asahi Chemical Industry Co., Ltd. (currently Asahi Kasei Corp.) Joined the Company General Manager of Chiba Laboratory and General Manager of Ichihara Laboratory, Research and Development Division Director, Head of Research and Development Division (General Manager of Chiba Laboratory) Director, Head of Resin Sales Division and Head of Research and Development Division Managing Director, Head of Resin Division and Head of New Business Development Division Representative Director and President, Head of New Business Development Division Representative Director and President (current position)	67,000
<p>Reasons for nomination as a candidate</p> <p>Since joining the Company, Mr. Takizawa has served in research and development operations, and subsequently held positions including Head of President's Office, Director and Head of Resin Sales Division, and Managing Director and Head of New Business Development Division. He assumed his current position as Representative Director and President in 2014. He has been nominated as a candidate to continue serving as Director due to his profound expertise regarding technology and his experience managing in a wide range of fields.</p>				

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	Mitsuhiro Murata (September 11, 1960) Reelection	Apr. 1985 Joined the Company Oct. 2008 Head of Sales Department, Paper Chemical Sales Division June 2010 Associate Director and Deputy Head of Paper Chemical Division and Head of Sales Department, Paper Chemical Division Apr. 2011 Associate Director and Deputy Head of Paper Chemical Division June 2011 Director, Head of Paper Chemical Division June 2014 Director, Head of Paper Chemical Division and Deputy Head of Overseas Business Division Jan. 2015 Director, Head of Paper Chemical Business Division and Deputy Head of Overseas Business Division Jan. 2017 Director, Head of Paper Chemical Business Division Mar. 2019 Managing Director, Head of Paper Chemical Business Division (current position)	28,200
<p>Reasons for nomination as a candidate</p> <p>Since joining the Company, Mr. Murata has engaged in duties on development and sales of paper chemicals, and subsequently held positions including Head of Hokkaido Branch, Head of Tohoku Branch, and Director and Head of Paper Chemical Business Division. He has been nominated as a candidate to continue serving as Director due to his leadership position in the Company's technical sales where he possesses extensive product knowledge and an expansive customer network.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Seido Kan (March 3, 1960) Reelection	<p>Apr. 1983 Joined The Long-Term Credit Bank of Japan, Ltd.</p> <p>July 1991 Acting General Manager of London Branch</p> <p>Nov. 2005 Deputy Head of Financial Institution Business Division</p> <p>Jan. 2007 Executive Officer, State Street Trust and Banking Co., Ltd.</p> <p>June 2008 Director</p> <p>Oct. 2010 Joined the Company as General Manager of General Affairs and Personnel Department, Administration Division</p> <p>Apr. 2011 Head of General Affairs and Personnel Department, Administration Division</p> <p>Jan. 2012 Head of Business Development Department and Head of Business Management Department, Corporate Planning Division</p> <p>Mar. 2014 Director, Deputy Head of Corporate Planning Division (Head of Business Development Department and Head of Business Management Department)</p> <p>Jan. 2015 Director, Head of Corporate Planning Division (Head of Business Development Department and Head of Business Management Department)</p> <p>Jan. 2017 Director, Head of Overseas Business Division</p> <p>Jan. 2019 Director, Head of Corporate Planning Division (Head of Business Development Department and Head of Business Management Department) and Head of Overseas Business Division</p> <p>Mar. 2019 Managing Director, Head of Corporate Planning Division (Head of Business Development Department and Head of Business Management Department) and Head of Overseas Business Division (current position)</p> <p>[Significant concurrent positions outside the Company] Chairman, SEIKO PMC (ZHANGJIAGANG) CORPORATION Chairman, Seiko PMC (Shanghai) Commerce & Trading Corporation Chairman, Total Acrylic Polymer Industry Corporation Authorized Representative, SEIKO PMC VIETNAM CO., LTD.</p>	11,500
<p>Reasons for nomination as a candidate</p> <p>Mr. Kan previously worked in banking where he gained experience handling a wide range of financial services and postings overseas for many years. Since joining the Company, he has served as Head of General Affairs and Personnel Department, Director and Head of Corporate Planning Division, and Director and Head of Overseas Business Division. He has been nominated as a candidate to continue serving as Director given that he has varied expertise that will be indispensable in bringing about the Company's future business expansion, particularly in terms of arranging partnerships with companies in Japan and overseas, and carrying out M&As.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned	
4	Hideki Inouchi (March 18, 1958) Reelection	Apr. 1981	Joined Dainippon Ink & Chemicals Inc. (currently DIC Corporation)	2,100
		Apr. 2005	General Manager of Legal Dept.	
		Apr. 2010	General Manager of General Affairs and HR Dept.	
		Apr. 2012	Executive Officer, in charge of General Affairs and Legal Div. and Kawamura Memorial DIC Museum of Art	
		Jan. 2014	Executive Officer Chairman and General Manager, DIC (China) Co., Ltd. Chairman, DIC (Shanghai) Co., Ltd.	
		Jan. 2018	Joined the Company as Advisor	
		Mar. 2018	Director, Head of Administration Division	
		Sept. 2018	Director, Head of Administration Division (Head of General Affairs and Personnel Department) (current position)	
Reasons for nomination as a candidate				
Mr. Inouchi has engaged in wide-ranging duties mainly in the legal affairs, personnel and general affairs domains at DIC Corporation, and has also served as its General Manager of Legal Dept., General Manager of General Affairs and HR Dept., Executive Officer in charge of General Affairs and Legal Div., and Chairman and General Manager of its subsidiaries in China. Since joining the Company, he has been serving as Director and Head of Administration Division. He has been nominated as a candidate to continue serving as Director given that he possesses profound expertise with respect to overall administrative duties indispensable for strengthening the Company's business infrastructure.				
5	Satoru Iwata (August 19, 1963) Reelection	Apr. 1992	Joined the Company	9,200
		Oct. 2011	General Manager of New Business Development Division	
		Jan. 2015	Associate Director, Head of New Business Development Division (General Manager of New Business Development Group)	
		Jan. 2017	Associate Director, Head of New Business Development Division and Head of Corporate Planning Division (Head of Business Development Department and Head of Business Management Department)	
		Mar. 2017	Director, Head of New Business Development Division and Head of Corporate Planning Division (Head of Business Development Department and Head of Business Management Department)	
		Jan. 2019	Director, Head of Technology Division (current position)	
Reasons for nomination as a candidate				
Since joining the Company, Mr. Iwata has engaged in duties on research and development of paper chemicals and on new business development, and subsequently held positions including a group leader in research operations, Director and Head of New Business Development Division, and Head of Corporate Planning Division. He has been nominated as a candidate to continue serving as Director due to his position undertaking a role in spearheading growth of the Company's business ahead, drawing on his profound expertise relating to the Company's technology infrastructure.				

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
6	Shigeru Miyazaki (July 27, 1957) Reelection	Apr. 1982 Joined the Company	16,700
		Oct. 2009 General Manager of China Business Office, China Business Division	
Apr. 2011 General Manager of Production Division			
Apr. 2012 General Manager of Iwai Plant, Production Division			
Apr. 2013 General Manager of Production Management Department, Production Division			
Jan. 2015 Head of Production Management Department, Resin Business Division			
May 2016 Head of China Business Office, Overseas Business Division			
Jan. 2018 Associate Director, Head of Production Division (Head of Production Management Department), the Company			
Mar. 2018 Director, Head of Production Division (Head of Production Management Department) (current position)			
Reasons for nomination as a candidate			
Since joining the Company, Mr. Miyazaki has gained experience performing various duties mainly involving production operations. He spearheaded the launch and operations of a new factory in China, then served as General Manager of a domestic plant and Head of Production Management Department in the Resin Business Division and General Manager at subsidiaries in China. He has been nominated as a candidate to continue serving as Director due to his abundant experience in management of the overall manufacturing system, in addition to his widespread knowledge regarding manufacturing processes.			
7	Yusuke Tsuchiyama (June 27, 1963) Reelection	Apr. 1987 Joined Seiko Chemical Industries Co., Ltd.	8,862
		Jan. 2015 Head of Sales Management Department, Resin Business Division, the Company	
Jan. 2018 Associate Director, Head of Resin Business Division (Head of Sales Management Department)			
Mar. 2019 Director, Head of Resin Business Division (Head of Sales Management Department)			
Apr. 2019 Director, Head of Resin Business Division (current position)			
Reasons for nomination as a candidate			
Since joining the Company, Mr. Tsuchiyama has engaged in resin sales and has served in positions that include Head of Sales Management Department and Associate Director and Head of Resin Business Division. He has been nominated as a candidate to continue serving as Director due to his extensive product knowledge and expansive customer network, along with his expertise and experience which enable him to take on leadership of the Company's resin business.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
8	Kazuo Hatakenaka (July 22, 1958) Reelection	<p>Apr. 1982 Joined Dainippon Ink & Chemicals Inc. (currently DIC Corporation)</p> <p>Apr. 2008 Senior Manager of Sulfurized Chemical Sales Dept.</p> <p>Apr. 2010 Senior Manager of Functional Additives Sales Dept.</p> <p>Apr. 2012 General Manager of Advanced Polymer Sales Div.</p> <p>Jan. 2016 Executive Officer, General Manager of Liquid Crystal Materials Product Div. and Senior Manager of Liquid Crystal Materials Product</p> <p>Jan. 2018 Managing Executive Officer, President of Fine Chemicals Business Unit and General Manager of Liquid Crystal Materials Product Div.</p> <p>Jan. 2019 Managing Executive Officer, President of Functional Products Business Group and General Manager of Performance Material Products Div. (current position)</p> <p>Mar. 2019 Director, the Company (current position)</p> <p>[Significant concurrent positions outside the Company] Managing Executive Officer, President of Functional Products Business Group and General Manager of Performance Material Products Div., DIC Corporation</p>	—
<p>Reasons for nomination as a candidate</p> <p>As Managing Executive Officer of DIC Corporation, the parent company of the Company, Mr. Hatakenaka serves as President of Functional Products Business Group (current position) overseeing the Company's business. He has been nominated as a candidate to continue serving as Director in order to help achieve operational synergies with the parent company, in addition to carrying out supervision with respect to the Company's management acting as a representative of the Company's shareholders.</p>			
9	Hideji Harada (August 29, 1950) Reelection	<p>Apr. 1973 Joined The Fuji Bank, Ltd. (currently Mizuho Bank, Ltd.)</p> <p>Nov. 1986 Joined McKinsey & Company</p> <p>May 1989 Joined S.G. Warburg & Co., Ltd. (currently UBS Securities Japan Co., Ltd.)</p> <p>June 1990 Director of Corporate Finance Department (in charge of M&A)</p> <p>Jan. 1992 Tokyo Branch Manager, INDOSUEZ ADVISERS PACIFIC Pte, Ltd.</p> <p>Sept. 1994 Joined KORN/FERRY INTERNATIONAL</p> <p>Nov. 1997 Partner</p> <p>Feb. 2012 Outside Director, KOJITUSANSO CO., Ltd.</p> <p>Mar. 2015 Director (Outside), the Company (current position)</p>	—
<p>Reasons for nomination as a candidate</p> <p>Mr. Harada has been nominated as a candidate to continue serving as Independent Director (Outside) in order to have him continuously advise on management of the Company from a standpoint independent of management and properly supervise business execution, on the basis of his longstanding experience in the realms of consulting services and financial institutions.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
10	Keiji Taga (July 25, 1950) Reelection	<p>Apr. 1973 Joined Japan Development Bank (currently Development Bank of Japan Inc.)</p> <p>Oct. 1999 Head of Urban Development Department</p> <p>June 2002 General Manager of General Affairs Department</p> <p>June 2004 Associate Director</p> <p>Oct. 2008 Director and Managing Executive Officer</p> <p>June 2009 Representative Director and Vice President, Tokyo Ryutsu Center Inc.</p> <p>June 2009 Representative Director and President, TRC Service Co., Ltd.</p> <p>June 2013 Representative Director and President, Tokyo Ryutsu Center Inc.</p> <p>June 2013 Director, TRC Service Co., Ltd.</p> <p>Mar. 2016 Director (Outside), the Company (current position)</p> <p>June 2017 Director and Chairman, DBJ Asset Management Co., Ltd.</p> <p>Mar. 2019 Director (Outside), Nisshinbo Holdings Inc. (current position)</p> <p>[Significant concurrent positions outside the Company]</p> <p>Director (Outside), Nisshinbo Holdings Inc.</p>	–
<p>Reasons for nomination as a candidate</p> <p>Mr. Taga has been nominated as a candidate to continue serving as Independent Director (Outside) in order to have him continuously advise on management of the Company from a standpoint independent of management and properly supervise business execution, drawing on his extensive expertise regarding Japanese industry and his considerable insight as a manager, formed on the basis of his experience serving in key positions in government-affiliated financial institutions.</p>			

- Notes:
1. Within the past five years, Hideki Inouchi has served as a person executing business in DIC Corporation, which is the parent company of the Company. The said company is the parent company holding 54.51% of the Company's shares, and there is a business relationship for product sales etc. between the Company and the said company.
 2. Kazuo Hatakenaka is currently serving as a person executing business in DIC Corporation, which is the parent company of the Company. There is a business relationship for product sales etc. between the Company and the said company.
 3. There is no special interest between any other candidates for Director and the Company.
 4. Hideji Harada and Keiji Taga are candidates for Director (Outside).
 5. Hideji Harada and Keiji Taga are currently serving as Director (Outside) of the Company, and their terms of office as Director (Outside) will have been five years and four years, respectively, at the conclusion of this meeting.
 6. The Company has entered into agreements with Hideji Harada, Keiji Taga and Kazuo Hatakenaka to limit their liability under Article 423, paragraph (1) of the Companies Act to the sum of the amounts provided for in Article 425, paragraph (1) of the same Act if they have acted in good faith and without gross negligence. If Hideji Harada, Keiji Taga and Kazuo Hatakenaka are reelected, the Company plans to continue the same limited liability agreement with each one of them.
 7. Since Hideji Harada and Keiji Taga satisfy the requirements for an independent director as provided for by Tokyo Stock Exchange, Inc., the Company has submitted notification to the aforementioned exchange concerning their designation as independent directors. If their reelection is approved, the Company plans for their designation as independent directors to continue.
 8. With respect to each Director's responsibility in the Company as of December 31, 2019, please refer to the Business Report (this information is only available in Japanese).