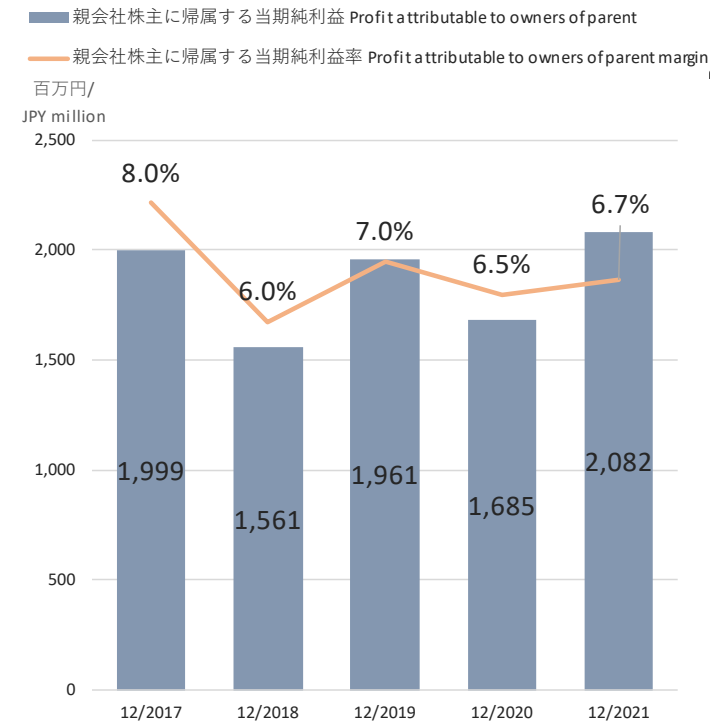
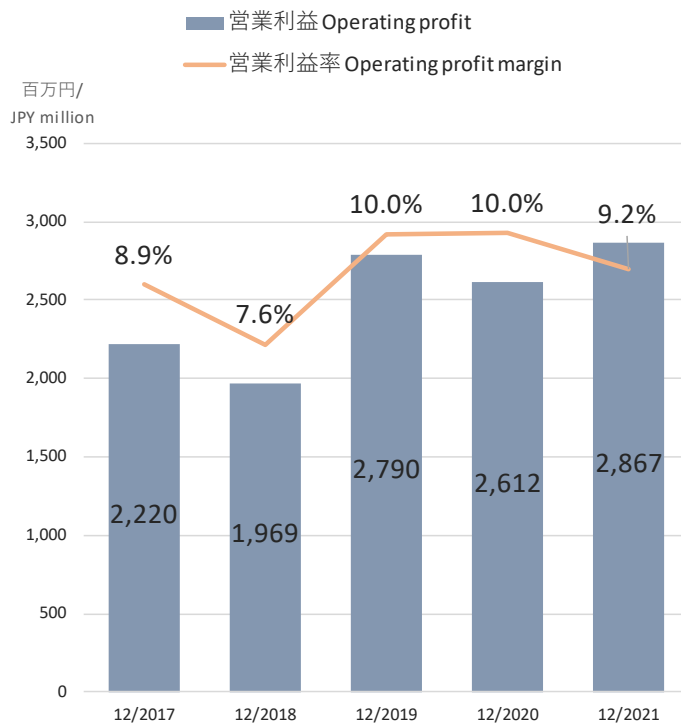
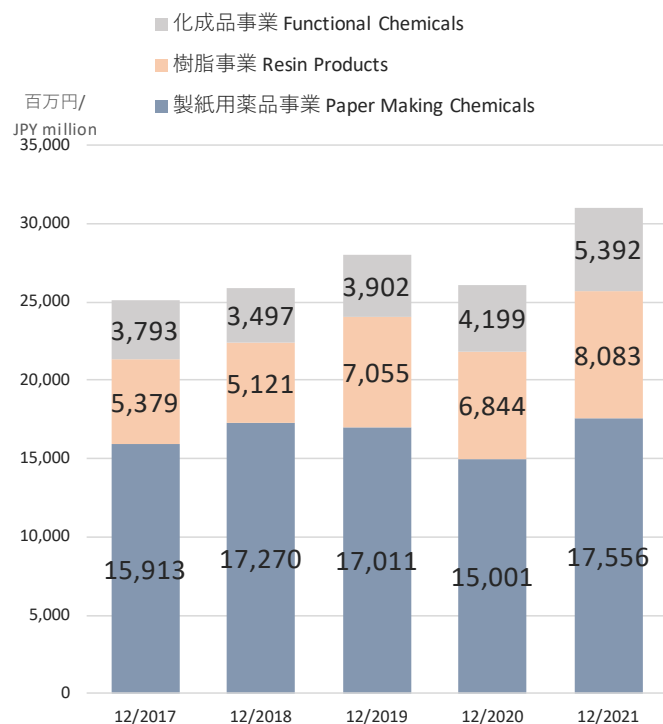


# SEIKO PMC FACT BOOK 2022



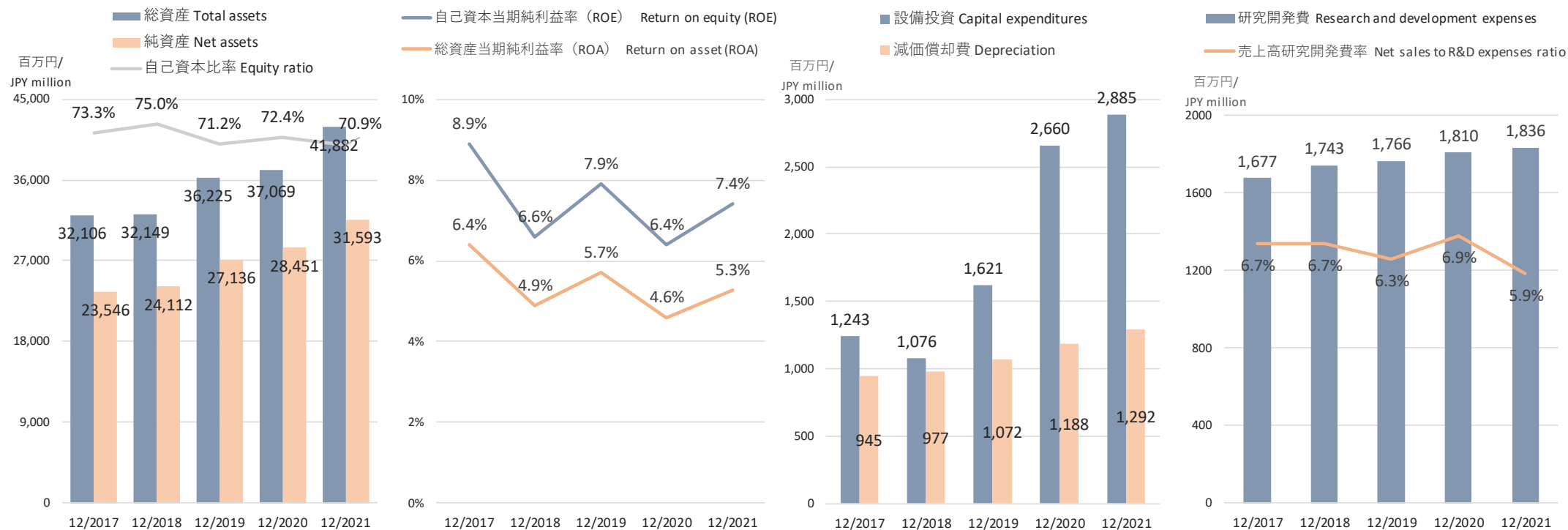
星光PMC株式会社  
SEIKO PMC CORPORATION

## 主な経営指標 (Major Management Indices)



(百万円/Millions of yen)		12/2017	12/2018	12/2019	12/2020	12/2021
売上高	Net sales	25,086	25,889	27,970	26,046	31,032
製紙用薬品事業	Paper Making Chemicals	15,913	17,270	17,011	15,001	17,556
樹脂事業	Resin Products	5,379	5,121	7,055	6,844	8,083
化成品事業	Functional Chemicals	3,793	3,497	3,902	4,199	5,392
営業利益	Operating profit	2,220	1,969	2,790	2,612	2,867
営業利益率	Operating profit margin	8.9%	7.6%	10.0%	10.0%	9.2%
親会社株主に帰属する当期純利益	Profit attributable to owners of parent	1,999	1,561	1,961	1,685	2,082
親会社株主に帰属する当期純利益率	Profit attributable to owners of parent margin	8.0%	6.0%	7.0%	6.5%	6.7%

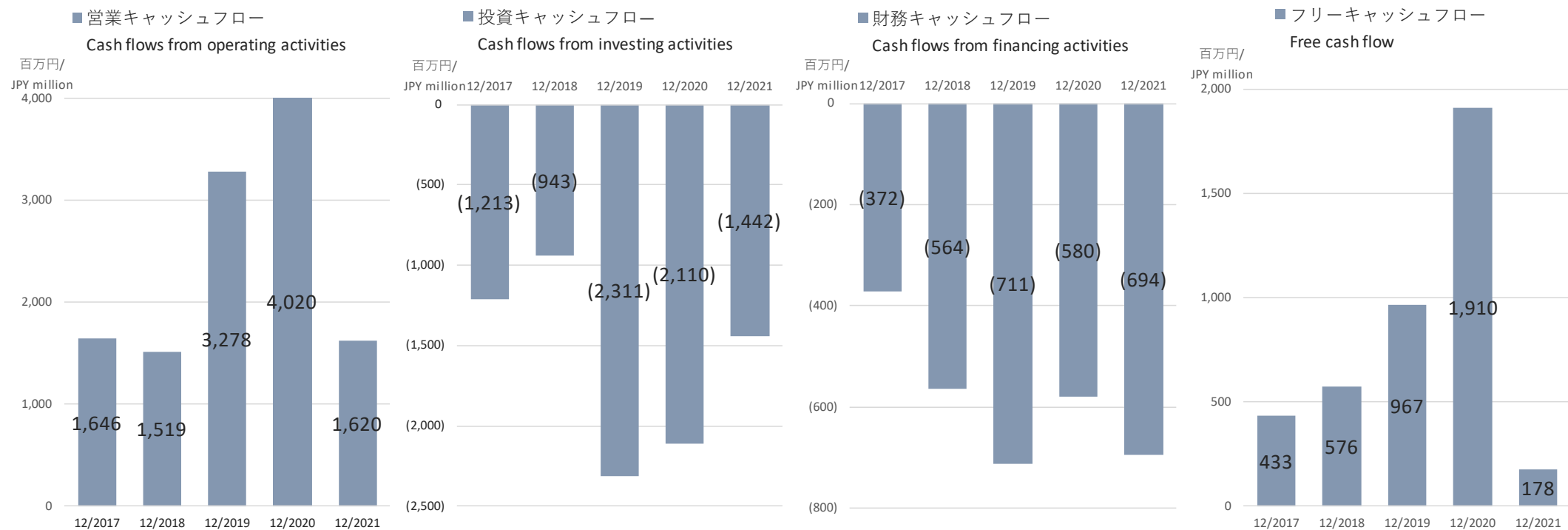
## 主な経営指標 (Major Management Indices)



(百万円/Millions of yen)

		12/2017	12/2018	12/2019	12/2020	12/2021
総資産	Total assets	32,106	32,149	36,225	37,069	41,882
純資産	Net assets	23,546	24,112	27,136	28,451	31,593
自己資本比率	Equity ratio	73.3%	75.0%	71.2%	72.4%	70.9%
総資産当期純利益率 (ROA)	Return on asset (ROA)	6.4%	4.9%	5.7%	4.6%	5.3%
自己資本当期純利益率 (ROE)	Return on equity (ROE)	8.9%	6.6%	7.9%	6.4%	7.4%
設備投資	Capital expenditures	1,243	1,076	1,621	2,660	2,885
減価償却費	Depreciation	945	977	1,072	1,188	1,292
研究開発費	Research and development expenses	1,677	1,743	1,766	1,810	1,836
売上高研究開発費率	Net sales to R&D expenses ratio	6.7%	6.7%	6.3%	6.9%	5.9%

## 主な経営指標 (Major Management Indices)



(百万円/Millions of yen)		12/2017	12/2018	12/2019	12/2020	12/2021
営業キャッシュフロー	Cash flows from operating activities	1,646	1,519	3,278	4,020	1,620
投資キャッシュフロー	Cash flows from investing activities	(1,213)	(943)	(2,311)	(2,110)	(1,442)
財務キャッシュフロー	Cash flows from financing activities	(372)	(564)	(711)	(580)	(694)
フリーキャッシュフロー	Free cash flow	433	576	967	1,910	178

# 貸借対照表

## Consolidated balance sheets

(千円/Thousands of yen)

		3/2013	12/2013	12/2014	12/2015	12/2016	12/2017	12/2018	12/2019	12/2020	12/2021
<b>資産の部</b>	<b>Assets</b>										
流動資産	Current assets										
現金及び預金	Cash and deposits	531,839	448,520	790,783	817,753	1,361,047	1,429,504	1,421,385	1,663,648	2,985,835	2,762,928
受取手形及び売掛金	Notes and accounts receivable - trade	8,973,353	9,688,769	10,657,859	10,267,533	10,319,051	11,154,652	10,664,515	10,916,857	9,597,896	11,387,861
電子記録債権	Electronically recorded monetary claims - operating	193,242	329,461	523,017	595,636	595,793	631,457	1,368,324	1,409,707	1,303,198	1,600,325
棚卸資産	Inventories	3,251,299	3,079,951	3,917,046	3,582,204	3,190,554	3,365,472	3,706,625	3,871,643	3,857,475	4,808,172
繰延税金資産	Deferred tax assets	128,226	153,321	311,720	284,079	277,500	275,509				
短期貸付金	Short-term loans receivable	3,850,927	3,871,842	1,813,411	2,711,485	3,716,267	3,267,313	2,939,040	3,697,933	3,089,018	1,677,980
その他	Other	137,405	258,943	254,329	188,874	234,127	295,899	253,358	289,859	364,167	591,892
貸倒引当金	Allowance for doubtful accounts	(5,011)	(5,247)	(4,900)	(4,742)	(10,330)	(7,645)	(4,964)	(11,680)	(15,345)	(13,891)
流動資産合計	Total current assets	17,061,284	17,825,562	18,263,269	18,442,826	19,684,012	20,412,165	20,348,285	21,837,972	21,182,247	22,815,269
固定資産	Non-current assets										
有形固定資産合計	Total property, plant and equipment	8,579,115	8,740,606	9,422,581	9,064,031	9,053,316	9,315,945	9,416,904	12,809,154	14,316,869	16,578,987
無形固定資産	Intangible assets	100,012	71,006	68,997	108,091	95,371	95,475	74,145	72,090	60,212	45,495
投資その他の資産合計	Total investments and other assets	949,988	1,258,250	1,280,267	1,316,801	1,280,438	2,282,614	2,309,898	1,506,241	1,510,304	2,442,683
固定資産合計	Total non-current assets	9,629,116	10,069,863	10,771,846	10,488,924	10,429,127	11,694,035	11,800,948	14,387,486	15,887,386	19,067,166
資産合計	Total assets	26,690,400	27,895,425	29,035,116	28,931,751	30,113,139	32,106,200	32,149,234	36,225,458	37,069,633	41,882,436
<b>負債の部</b>	<b>Liabilities</b>										
流動負債	Current liabilities										
支払手形及び買掛金	Notes and accounts payable - trade	3,608,214	4,096,635	4,406,653	3,709,058	3,579,171	4,109,458	3,934,200	4,179,503	3,965,748	5,057,706
短期借入金	Short-term loans payable	1,100,000	1,100,000	1,100,000	1,100,000	830,000	830,000	730,000	730,000	730,000	730,000
1年内返済予定の長期借入金	Current portion of long-term loans payable								74,498	73,238	82,990
その他	Other	1,748,808	1,746,818	2,299,513	2,328,904	2,971,427	2,844,157	2,705,761	3,186,688	3,062,677	3,316,275
流動負債合計	Total current liabilities	6,457,022	6,943,455	7,806,168	7,137,964	7,380,599	7,783,617	7,369,963	8,170,691	7,831,664	9,186,972
固定負債	Non-current liabilities										
長期借入金	Long-term loans payable								689,375	623,885	623,967
資産除去債務	Asset retirement obligations	74,303	75,253	81,908	83,223	84,345	84,363	85,448	88,940	86,708	87,216
繰延税金負債	Deferred tax liabilities	2,001	1,873	322,319	221,343	170,409	259,405			53,990	350,797
その他	Other	296,371	741,524	906,198	1,094,813	854,131	432,300	581,330	140,052	21,536	40,049
固定負債合計	Total non-current liabilities	372,676	818,651	1,310,426	1,399,380	1,108,886	776,069	666,780	918,368	786,121	1,102,030
負債合計	Total liabilities	6,829,699	7,762,107	9,116,595	8,537,344	8,489,486	8,559,686	8,036,743	9,089,060	8,617,785	10,289,003
<b>純資産の部</b>	<b>Net assets</b>										
株主資本	Shareholders' equity										
資本金	Capital stock	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
資本剰余金	Capital surplus	1,566,178	1,566,178	1,566,178	1,566,178	1,566,178	1,566,178	1,566,178	1,576,265	1,576,265	1,576,265
利益剰余金	Retained earnings	16,312,654	16,576,567	16,285,066	16,826,614	18,257,223	19,892,895	20,999,994	22,476,443	23,676,819	25,169,029
自己株式	Treasury shares	(104,419)	(104,475)	(104,714)	(104,754)	(104,834)	(105,028)	(105,272)	(105,272)	(105,298)	—
株主資本合計	Total shareholders' equity	19,774,414	20,038,271	19,746,530	20,288,039	21,718,567	23,354,045	24,460,900	25,947,436	27,147,786	28,745,294
その他の包括利益累計額	Accumulated other comprehensive income										
その他有価証券評価差額金	Valuation difference on available-for-sale securities	129,592	267,874	337,431	361,794	416,553	490,880	309,511	325,609	261,345	299,489
繰延ヘッジ損益	Deferred gains or losses on hedges	747	5,100	4,712	(2,112)	1,348	(509)	(1,000)	51	(178)	1,199
為替換算調整勘定	Foreign currency translation adjustment	(44,053)	172,432	144,463	128,825	108,784	180,507	70,156	68,640	50,305	759,049
退職給付に係る調整累計額	Remeasurements of defined benefit plans		(350,360)	(511,858)	(609,963)	(621,601)	(478,409)	(727,077)	(565,255)	(619,036)	(102,609)
その他の包括利益累計額合計	Total accumulated other comprehensive income	86,286	95,047	(25,251)	(121,455)	(94,914)	192,468	(348,410)	(170,953)	(307,565)	957,128
非支配株主持ち分	Non-controlling interests			197,241	227,822				1,359,916	1,611,626	1,891,009
純資産合計	Total net assets	19,860,701	20,133,318	19,918,521	20,394,406	21,623,652	23,546,514	24,112,490	27,136,398	28,451,848	31,593,432
負債純資産合計	Total liabilities and net assets	26,690,400	27,895,425	29,035,116	28,931,751	30,113,139	32,106,200	32,149,234	36,225,458	37,069,633	41,882,436

## 連結損益計算書・連結キャッシュ・フロー

### Consolidated income & Consolidated cash flows

#### 連結損益計算書 Consolidated income

		(千円/Thousands of yen)									
		3/2013	12/2013	12/2014	12/2015	12/2016	12/2017	12/2018	12/2019	12/2020	12/2021
売上高	Net sales	21,122,041	16,750,142	23,970,162	24,569,906	24,346,857	25,086,913	25,889,022	27,970,050	26,046,096	31,032,944
売上原価	Cost of sales	16,240,928	13,091,488	19,343,308	18,804,824	17,590,861	18,366,379	19,361,745	20,251,931	18,540,121	22,533,815
売上総利益	Gross profit	4,881,112	3,658,653	4,626,854	5,765,081	6,755,995	6,720,533	6,527,276	7,718,118	7,505,974	8,499,129
販売費および一般管理費	Selling, general and administrative expenses	3,741,284	3,002,556	4,306,964	4,446,656	4,454,697	4,499,976	4,558,131	4,927,935	4,893,522	5,631,792
営業利益	Operating profit	1,139,828	656,097	319,890	1,318,424	2,301,298	2,220,557	1,969,144	2,790,182	2,612,452	2,867,336
営業外収益	Non-operating income	101,688	278,283	228,105	91,983	129,998	259,096	193,278	124,392	133,865	290,593
営業外費用	Non-operating expenses	25,896	10,554	26,747	74,856	117,201	15,156	82,364	74,822	78,630	17,949
経常利益	Ordinary profit	1,215,620	923,826	521,248	1,335,551	2,314,095	2,464,497	2,080,058	2,839,752	2,667,686	3,139,980
特別利益	Extraordinary income	4,455	427	464,991	363,031	107,651	77,977	12,018	86,514	0	18,723
特別損失	Extraordinary losses	6,097	55,937	762,635	177,493	47,646	47,123	32,718	98,520	35,832	21,244
税金等調整前当期純利益	Profit before income taxes	1,213,978	868,316	223,605	1,521,088	2,374,101	2,495,351	2,059,359	2,827,746	2,631,854	3,137,459
法人税、住民税及び事業税	Income taxes - current	429,179	231,674	198,392	409,909	582,055	513,419	513,219	634,831	599,190	817,142
法人税等調整額	Income taxes - deferred	57,183	8,863	42,871	7,634	(2,424)	(17,600)	(15,782)	56,051	98,060	50,409
法人税等合計	Total income taxes	486,363	240,538	241,263	417,543	579,631	495,819	497,437	690,883	697,250	867,551
当期純利益	Profit	727,615	627,777	(17,658)	1,103,544	1,794,470	1,999,532	1,561,921	2,136,863	1,934,603	2,269,907
非支配株主に帰属する当期純利益	Profit attributable to non-controlling interests	0	0	945	30,580	0	0	0	175,272	249,086	187,214
親会社株主に帰属する当期純利益	Profit attributable to owners of parent	727,615	627,777	(18,603)	1,072,964	1,794,470	1,999,532	1,561,921	1,961,590	1,685,517	2,082,692

#### 連結キャッシュ・フロー Consolidated cash flows

		(千円/Thousands of yen)									
		3/2013	12/2013	12/2014	12/2015	12/2016	12/2017	12/2018	12/2019	12/2020	12/2021
営業活動によるキャッシュ・フロー	Cash flows from operating activities	2,228,981	941,105	774,664	1,956,679	2,893,823	1,646,016	1,519,942	3,278,337	4,020,665	1,620,709
投資活動によるキャッシュ・フロー	Cash flows from investing activities	(1,748,629)	(708,734)	(201,312)	(1,540,584)	(1,674,239)	(1,213,184)	(943,462)	(2,311,200)	(2,110,630)	(1,442,699)
財務活動によるキャッシュ・フロー	Cash flows from financing activities	(410,379)	(363,902)	(278,006)	(368,288)	(641,735)	(372,706)	(564,435)	(711,087)	(580,693)	(694,550)